



POLITICS & ECONOMICS OF EUROPEAN ENERGY SECURITY



18-19 NOVEMBER 2010
AMSTERDAM
MARRIOTT HOTEL



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The Politics and Economics of European Energy Security

Amsterdam Marriott Hotel, the Netherlands, 18-19 November, 2010

Day 1

OPENING SESSION

9:00-10:10	Registration and seating of participants over morning coffee at the Marriot
10:10-10:20	Welcoming Remarks: Roger Hurst, Adviser to the Director, on behalf of Giovanni De Santi, Director of DG Joint Research Centre's Institute for Energy
10:20-10:40	Opening address: Prof. Lena Kolarska-Bobinska, Member of the European Parliament and director of the Institute of Public Affairs, Poland

PANEL 1: Supply-Side Developments

As a major energy importer, Europe is acutely exposed to developments in the countries and regions from which it obtains its energy. In this vein, Russia plays an essential role as the supplier of oil and about a quarter of its total gas supplies. What do the latest developments in Russia's energy policy and its energy sector bode for Europe? Regarding oil, Iraqi production represents a very significant unknown in a market widely forecast to become tighter as the global economy recovers. Official Iraqi targets see the nation as the world's number one producer by the year 2016, potentially increasing global spare capacity and driving oil prices down. However, do the legal, security and administrative problems make this view realistic? And finally, how will developments in Russia and Iraq fit in with the general trends forecast by the International Energy Agency?

10:40-11:00	World Energy Outlook 2010 Scenarios: European Trends in the Global Energy Context – Marco Baroni, Senior Energy Analyst, Office of the Chief Economist, International Energy Agency
11:00-11:20	Presentation: Adnan Vatansever, senior associate at the Carnegie Endowment
11:20-11:40	Iraq's Petroleum Contribution to European Energy Security: Modalities, Options and Challenges – Ahmed M. Jiyad, Iraq Development Consultant and Scholar
11:40-12:20	Panel discussion: Chaired by Roger Hurst, DG Joint Research Centre Institute for Energy
12:20-14:00	Lunch

PANEL 2: A Crystal-Clear Security of Supply Vision for Europe

In spite of the growth and integration of the global energy marketplace, energy relations remain highly politicized – an especially significant fact for Europe given its forecast increasing dependence on imported fuels. As Europe moves to diversify its energy sources and transit routes in response, questions have been asked if this effort will be at odds with the urgent need for action on climate change. Similarly, in light of the economic climate, will Europe's renewable energy objectives have to be weighed against the pressing need to improve competition and efficiency in Europe's internal energy market? Given the above challenges, a comprehensive and coherent approach to energy security will be essential for the Union. However, the problem of energy security has many dimensions, and ensuring the coordination of the EU's ever expanding range of activities requires constant monitoring to this end. A pause for reflection is necessary not only to verify that the implementation of EU policies is not self-defeating, but also to identify new opportunities for synergy between the EU's ever expanding policy domains.

14:00-14:20	Presentation: Jean-Arnold Vinois, Head of Unit, Directorate Security of Supply and Energy Markets, DG Energy
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14:20-14:40	Presentation: Pierre Noël, EPRG, University of Cambridge
14:40-15:00	Short discussion: Chaired by Luigi Debarberis, Head of Energy Security Unit, DG Joint Research Centre Institute for Energy
15:00-15:20	Networking Coffee Break
15:20-15:40	Presentation: Coby van der Linde, Director of the Clingendael International Energy Programme
15:40-16:00	Gas Supply Security after the Shale Gas Revolution – Andreas Goldthau, Department of Public Policy at Central European University, Hungary
16:00-16:45	Panel discussion: Chaired by Luigi Debarberis

EVENING ACTIVITY

19:00-22:00	Canal boat cruise with drinks followed by dinner
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Day 2

PANEL 3: Political and Economic Drivers of Energy Price Volatility

Price stability is a fundamental component of energy security; however the preceding years have seen volatility in energy prices surge to unprecedented levels. This increased volatility has had a profound impact on global economic stability, introduced great uncertainty into national policy-making, and contributed to a significant investment gap in primary energy extraction in many producer countries. This panel seeks to disentangle the complex range of factors driving this instability with a view to proposing means for Europe to address it at the root, as well as mitigate its economic and societal effects.

09:00-09:20	Oil price volatility: recent experience, causes and consequences – Pierre Sigonney, Chief Economist, Direction Stratégie et Intelligence Economique, Total
09:20-09:40	Presentation: Robert Mabro, President & Former Director of the Oxford Energy Institute
09:40-10:00	Adaptation of European gas pricing: how to find a balance between two margins - oil-indexed LTGEC formulas (Gazprom's preference) and spot contracts with futures pricing (Third Energy Package model) – Andrey A. Konoplyanik, Visiting Professor at Russian State Oil & Gas University, Consultant to the Board of JSC Gazprombank, and Adviser to the Board, GPB Neftegas Services B.V.
10:00-10:30	Panel discussion: Chaired by Ivan Pearson, Energy Security Unit, DG Joint Research Centre Institute for Energy
10:30-10:45	Networking Coffee Break

PANEL 4: The “Renaissance of Asia”: How China’s Rise will impact the Politics and Economics of Energy

As well as the continual process of internal EU transformation, major external developments are reshaping the energy security playing field. In this context, perhaps no single phenomenon will be as significant as the rise of China. China has already eclipsed Europe as the world’s second largest consumer of energy, and its growing international clout and assertiveness now look set to decisively shape the political and economic institutions currently governing energy markets. This panel looks at the impact this will have on energy, seeking to identify both the challenges and opportunities China’s rise presents in terms of security of supply, action on climate change, and international relations more broadly.

10:45-11:05	Presentation: Bernice Lee, Research Director at Chatham House’s Energy, Environment and Development Programme
11:05-11:25	Presentation: David Pumphrey, Senior Fellow and Deputy Director of the Centre for Strategic and International Studies’ Energy and National Security Program
11:25-12:00	Panel discussion: Chaired by Stathis Petevs, Head of the Energy Systems Evaluation Unit, DG Joint Research Centre Institute for Energy
12:00-12:15	Concluding Remarks: Luigi Debarberis